

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

|                                 | Jun-20    | Jun-21    | 2020                           |           | 2021      |           |           |           |           |
|---------------------------------|-----------|-----------|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                 |           |           | Sep                            | Oct       | Jun       | Jul       | Aug       | Sep       | Oct       |
|                                 |           |           | <b>3 Months Treasury Bills</b> |           |           |           |           |           |           |
| Issue                           | 54,548    | 657,792   | 357,045                        | 903,985   | 657,792   | 700,257   | 307,463   | 837,091   | 762,612   |
| Discount Allowed                | 1,001     | 11,087    | 5,841                          | 14,842    | 11,087    | 11,639    | 5,115     | 14,510    | 13,705    |
| Discharged                      | 400,012   | 1,681,039 | 42,928                         | 181,779   | 1,681,039 | 821,138   | 459,568   | 729,942   | 374,398   |
| Discount Paid                   | 10,839    | 28,600    | 697                            | 2,761     | 28,600    | 13,999    | 7,765     | 12,206    | 6,234     |
| Outstanding Balance             | 675,896   | 1,684,789 | 898,481                        | 1,620,687 | 1,684,789 | 1,563,908 | 1,411,802 | 1,518,952 | 1,907,166 |
| <b>6 Months Treasury Bills</b>  |           |           |                                |           |           |           |           |           |           |
| Issue                           | 50,720    | 1,254,286 | 307,403                        | 125,030   | 1,254,286 | 1,451,993 | 696,121   | 308,236   | 84,652    |
| Discount Allowed                | 1,947     | 47,375    | 10,990                         | 4,481     | 47,375    | 54,388    | 25,847    | 11,535    | 3,404     |
| Discharged                      | 22,744    | 73,733    | 261,172                        | 294,007   | 73,733    | 113,529   | 993,382   | 533,997   | 967,019   |
| Discount Paid                   | 1,506     | 2,640     | 15,272                         | 13,375    | 2,640     | 4,176     | 37,044    | 20,540    | 37,167    |
| Outstanding Balance             | 867,569   | 4,508,950 | 1,200,491                      | 1,031,514 | 4,508,950 | 5,847,414 | 5,550,153 | 5,324,392 | 4,442,025 |
| <b>12 Months Treasury Bills</b> |           |           |                                |           |           |           |           |           |           |
| Issue                           | 133,185   | 1,444     | 189,120                        | 28,747    | 1,444     | -         | -         | 1,119     | -         |
| Discount Allowed                | 10,027    | 110       | 13,763                         | 2,086     | 110       | -         | -         | 85        | -         |
| Discharged                      | 443       | 133,185   | 683,423                        | 692,447   | 133,185   | 148,773   | 61,175    | 189,120   | 28,747    |
| Discount Paid                   | 57        | 10,027    | 94,029                         | 91,101    | 10,027    | 10,051    | 4,426     | 13,763    | 2,086     |
| Outstanding Balance             | 4,133,139 | 542,086   | 3,089,654                      | 2,425,954 | 542,086   | 393,312   | 332,137   | 144,136   | 115,389   |

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

| <b>SALE</b>    |                |          |                |          |                |          |                |          |                |          | (Billion Rupees) |
|----------------|----------------|----------|----------------|----------|----------------|----------|----------------|----------|----------------|----------|------------------|
| <b>PERIODS</b> | <b>2017-18</b> |          | <b>2018-19</b> |          | <b>2019-20</b> |          | <b>2020-21</b> |          | <b>2021-22</b> |          |                  |
|                | Bid Amount     |          | Bid Amount     |          | Bid Amount     |          | Bid Amount     |          | Bid Amount     |          |                  |
|                | Offered        | Accepted | Offered        | Accepted | Offered        | Accepted | Offered        | Accepted | Offered        | Accepted |                  |
| July           | -              | -        | 1,330.5        | 1,272.5  | 310.8          | 308.8    | -              | -        | -              | -        |                  |
| August         | -              | -        | 894.3          | 894.3    | -              | -        | 68.0           | 47.5     | -              | -        |                  |
| September      | 63.0           | 38.0     | 235.3          | 235.3    | -              | -        | 88.0           | 88.0     | 203.0          | 203.0    |                  |
| October        | 113.8          | 105.0    | 2,478.3        | 2,225.7  | 935.1          | 824.1    | 57.4           | 57.4     | 99.3           | 95.3     |                  |
| November       | 91.5           | 84.5     | 6,659.7        | 6,630.6  | -              | -        | 15.3           | 15.3     | -              | -        |                  |
| December       | -              | -        | 2,319.5        | 2,319.5  | -              | -        | -              | -        | -              | -        |                  |
| January        | 343.0          | 305.1    | 9,265.4        | 8,929.1  | 11.2           | 11.2     | -              | -        | -              | -        |                  |
| February       | -              | -        | 5,226.9        | 5,200.8  | -              | -        | 244.1          | 147.0    | -              | -        |                  |
| March          | 786.8          | 641.5    | 3,359.3        | 3,354.3  | 38.5           | 35.0     | -              | -        | -              | -        |                  |
| April          | 165.9          | 123.3    | 3,257.3        | 3,163.8  | 598.1          | 392.3    | 258.5          | 258.5    | -              | -        |                  |
| May            | 136.5          | 100.0    | 5,781.2        | 5,777.6  | -              | -        | 251.1          | 251.1    | -              | -        |                  |
| June           | -              | -        | 111.0          | 105.0    | -              | -        | 516.3          | 487.6    | -              | -        |                  |
| <b>Average</b> |                |          |                |          |                |          |                |          |                |          |                  |
| per month      | 141.7          | 116.4    | 3,409.9        | 3,342.4  | 172.1          | 142.8    | 124.9          | 112.7    | 60.5           | 59.7     |                  |
| per day        | 4.7            | 3.9      | 113.7          | 111.4    | 5.7            | 4.8      | 4.2            | 3.8      | 2.02           | 1.99     |                  |

## **PURCHASE**

| <b>PERIODS</b> | <b>2017-18</b> |          | <b>2018-19</b> |          | <b>2019-20</b> |          | <b>2020-21</b> |          | <b>2021-22</b> |          |
|----------------|----------------|----------|----------------|----------|----------------|----------|----------------|----------|----------------|----------|
|                | Amount         |          | Amount         |          | Amount         |          | Amount         |          | Amount         |          |
|                | Offered        | Injected | Offered        | Injected | Offered        | Injected | Offered        | Injected | Offered        | Injected |
| July           | 6,181.3        | 5,797.7  | 3,608.3        | 2,906.8  | 4,687.7        | 4,374.4  | 4,337.1        | 4,062.4  | 12,226.0       | 11,285.8 |
| August         | 6,066.4        | 5,940.3  | 8,370.5        | 8,249.2  | 8,269.7        | 7,999.3  | 5,966.4        | 5,802.4  | 9,787.7        | 9,199.4  |
| September      | 7,881.6        | 7,733.5  | 1,959.3        | 1,670.0  | 7,450.5        | 7,317.3  | 4,009.5        | 3,938.6  | 8,396.8        | 8,190.1  |
| October        | 6,245.0        | 5,968.4  | 99.5           | 71.0     | 5,288.7        | 5,241.3  | 3,513.1        | 3,312.3  | 10,429.1       | 10,076.7 |
| November       | 6,454.0        | 6,252.5  | -              | -        | 3,423.6        | 3,123.3  | 3,947.7        | 3,895.7  | -              | -        |
| December       | 8,943.3        | 8,590.5  | 6,569.7        | 5,555.1  | 4,196.8        | 3,954.6  | 3,784.9        | 3,620.8  | -              | -        |
| January        | 4,612.4        | 4,390.3  | -              | -        | 4,528.5        | 4,345.5  | 5,367.4        | 5,126.3  | -              | -        |
| February       | 5,946.7        | 5,522.7  | 3,257.4        | 3,066.0  | 3,769.0        | 3,508.9  | 4,849.6        | 4,849.6  | -              | -        |
| March          | 4,140.8        | 3,906.9  | 563.7          | 484.0    | 5,049.1        | 5,023.6  | 5,772.2        | 5,553.9  | -              | -        |
| April          | 3,523.0        | 3,105.1  | 548.5          | 442.0    | 5,087.5        | 5,042.0  | 9,622.9        | 9,245.8  | -              | -        |
| May            | 3,198.2        | 2,741.0  | 1,535.2        | 1,464.4  | 5,568.1        | 5,458.1  | 10,651.9       | 10,523.9 | -              | -        |
| June           | 7,129.4        | 6,586.2  | 3,977.5        | 3,399.7  | 5,508.8        | 5,264.1  | 8,937.3        | 8,561.8  | -              | -        |
| <b>Average</b> |                |          |                |          |                |          |                |          |                |          |
| per month      | 5,860.2        | 5,544.6  | 2,540.8        | 2,275.7  | 5,235.6        | 5,054.3  | 5,896.6        | 5,707.8  | 10,209.8       | 9,688.0  |
| per day        | 195.3          | 184.8    | 84.7           | 75.9     | 174.5          | 168.5    | 196.5          | 190.2    | 340.3          | 322.9    |

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

| Cash Accommodation |                                      |                            |                                      |                            |                                      |                            |                                      |                            |                                      |                            | (Million Rupees) |
|--------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|------------------|
| PERIODS            | 2017-18                              |                            | 2018-19                              |                            | 2019-20                              |                            | 2020-21                              |                            | 2021-22                              |                            |                  |
|                    | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) |                  |
| July               | 7,800                                | -                          | 167,100                              | 107,000                    | 99,550                               | 355,750                    | 32,900                               | -                          | 249,600                              | -                          |                  |
| August             | 37,200                               | -                          | 46,900                               | 39,500                     | 186,000                              | -                          | 154,700                              | 77,500                     | 96,500                               | 10,000                     |                  |
| September          | 40,800                               | 3,500                      | 277,900                              | -                          | 167,150                              | 93,400                     | 25,300                               | 169,250                    | 214,465                              | 117,500                    |                  |
| October            | 67,000                               | 13,500                     | 265,300                              | 82,500                     | 76,400                               | 214,450                    | 20,500                               | 34,500                     | -                                    | 23,900                     |                  |
| November           | 45,900                               | -                          | 54,600                               | -                          | 25,400                               | 29,700                     | 11,000                               | 58,900                     | -                                    | -                          |                  |
| December           | 150,400                              | 38,500                     | 276,800                              | -                          | 44,400                               | 30,600                     | 73,500                               | 78,500                     | -                                    | -                          |                  |
| January            | -                                    | 12,400                     | 49,900                               | 162,000                    | 77,750                               | 51,100                     | 30,325                               | 30,500                     | -                                    | -                          |                  |
| February           | 12,400                               | -                          | 109,400                              | 4,700                      | 47,300                               | -                          | 75,800                               | 72,000                     | -                                    | -                          |                  |
| March              | 47,000                               | 47,800                     | 57,275                               | 16,150                     | 50,900                               | 30,000                     | 32,100                               | 142,800                    | -                                    | -                          |                  |
| April              | 95,000                               | -                          | 692,600                              | 201,900                    | 56,700                               | 70,500                     | 135,600                              | 78,000                     | -                                    | -                          |                  |
| May                | 92,900                               | 63,800                     | 205,100                              | 115,200                    | 114,850                              | 107,300                    | 50,400                               | 55,100                     | -                                    | -                          |                  |
| June               | 242,500                              | -                          | 257,000                              | 104,200                    | 89,900                               | 205,500                    | 204,500                              | 301,300                    | -                                    | -                          |                  |
| <b>Average</b>     |                                      |                            |                                      |                            |                                      |                            |                                      |                            |                                      |                            |                  |
| per month          | 69,908                               | 14,958                     | 204,990                              | 69,429                     | 86,358                               | 99,025                     | 70,552                               | 99,850                     | 140,141                              | 37,850                     |                  |
| per day            | 2,330                                | 499                        | 6,833                                | 2,314                      | 2,879                                | 3,301                      | 2,352                                | 3,328                      | 4,671                                | 1,262                      |                  |

## SBP Overnight Repo/ Reverse Repo Rates

| SBP Overnight Repo/ Reverse Repo Rates |  |                                    |  |                                    |  |                                    |  |                                    |  |                                    | (Percent per annum) |
|--|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|---------------------|
| PERIODS                                | 2017-18                                      |                                    | 2018-19                                      |                                    | 2019-20                                      |                                    | 2020-21                                      |                                    | 2021-22                                      |                                    |                     |
|  | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) |                     |
| July                                   | 6.25   | 4.25                               | 8.00   | 6.00                               | 13.75  | 11.75                              | 8.00   | 6.00                               | 8.00   | 6.00                               |                     |
| August                                 | 6.25   | 4.25                               | 8.00   | 6.00                               | 13.75  | 11.75                              | 8.00   | 6.00                               | 8.00   | 6.00                               |                     |
| September                              | 6.25   | 4.25                               | 8.00   | 6.00                               | 13.75  | 11.75                              | 8.00   | 6.00                               | 8.25   | 6.25                               |                     |
| October                                | 6.25   | 4.25                               | 9.00   | 7.00                               | 13.75  | 11.75                              | 8.00   | 6.00                               | 8.25   | 6.25                               |                     |
| November                               | 6.25   | 4.25                               | 9.00   | 7.00                               | 13.75  | 11.75                              | 8.00   | 6.00                               | -  | -                                  |                     |
| December                               | 6.25   | 4.25                               | 10.50  | 8.50                               | 13.75  | 11.75                              | 8.00   | 6.00                               | -  | -                                  |                     |
| January                                | 6.50   | 4.50                               | 10.50  | 8.50                               | 13.75  | 11.75                              | 8.00   | 6.00                               | -  | -                                  |                     |
| February                               | 6.50   | 4.50                               | 10.75  | 8.75                               | 13.75  | 11.75                              | 8.00   | 6.00                               | -  | -                                  |                     |
| March                                  | 6.50   | 4.50                               | 10.75  | 8.75                               | 12.00  | 10.00                              | 8.00   | 6.00                               | -  | -                                  |                     |
| April                                  | 6.50   | 4.50                               | 11.25  | 9.25                               | 10.00  | 8.00                               | 8.00   | 6.00                               | -  | -                                  |                     |
| May                                    | 7.00   | 5.00                               | 12.75  | 10.75                              | 9.00   | 7.00                               | 8.00   | 6.00                               | -  | -                                  |                     |
| June                                   | 7.00   | 5.00                               | 12.75  | 10.75                              | 8.00   | 6.00                               | 8.00   | 6.00                               | -  | -                                  |                     |

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

| AUCTION<br><br>SETTLEMENT<br>DATE | 3 Months Treasury Bills |                 |                   |                      | 6 Months Treasury Bills |                 |                   |                      | 12 Months Treasury Bills |                 |                   |                      |
|-----------------------------------|-------------------------|-----------------|-------------------|----------------------|-------------------------|-----------------|-------------------|----------------------|--------------------------|-----------------|-------------------|----------------------|
|                                   | Amount Offered          | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered          | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered           | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
| <b>2020</b>                       |                         |                 |                   |                      |                         |                 |                   |                      |                          |                 |                   |                      |
| 08-Oct-20                         | 599,261                 | 544,611         | 7.1898            | 7.1178               | 150,827                 | 109,827         | 7.2189            | 7.1854               | 67,333                   | 30,833          | 7.2990            | 7.2753               |
| 22-Oct-20                         | 581,384                 | 374,216         | 7.1750            | 7.1580               | 34,684                  | 19,684          | 7.2000            | 7.2000               | 658                      | *               | *                 | *                    |
| 05-Nov-20                         | 618,863                 | 309,060         | 7.1597            | 7.1477               | 50,165                  | 23,165          | 7.2000            | 7.1997               | 20,257                   | 2,257           | 7.2900            | 7.2900               |
| 19-Nov-20                         | 543,471                 | 351,501         | 7.1525            | 7.1402               | 7,128                   | 3,128           | 7.1998            | 7.1959               | 9,452                    | 9,452           | 7.2498            | 7.2498               |
| 03-Dec-20                         | 693,259                 | 341,776         | 7.1408            | 7.1338               | 62,354                  | 52,354          | 7.1849            | 7.1849               | 30,501                   | 10,501          | 7.2989            | 7.2989               |
| 17-Dec-20                         | 778,711                 | 379,713         | 7.1202            | 7.1138               | 44,018                  | 24,018          | 7.1701            | 7.1693               | 23,530                   | 13,530          | 7.2400            | 7.2400               |
| 31-Dec-20                         | 651,321                 | 619,571         | 7.1498            | 7.1090               | 19,182                  | 9,182           | 7.2000            | 7.1911               | 21,034                   | 21,034          | 7.2900            | 7.2877               |
| 14-Jan-21                         | 699,033                 | 574,783         | 7.1691            | 7.1386               | 26,271                  | 5,771           | 7.2002            | 7.1902               | 2,237                    | *               | *                 | *                    |
| 28-Jan-21                         | 736,527                 | 388,564         | 7.1597            | 7.1517               | 111,751                 | 102,751         | 7.4900            | 7.4001               | 22,801                   | 6,301           | 7.7989            | 7.7158               |
| <b>2021</b>                       |                         |                 |                   |                      |                         |                 |                   |                      |                          |                 |                   |                      |
| 11-Feb-21                         | 424,846                 | 182,432         | 7.1799            | 7.1623               | 780,541                 | 502,291         | 7.4900            | 7.4650               | 103,610                  | 6,010           | 7.7989            | 7.7908               |
| 25-Feb-21                         | 278,375                 | 263,375         | 7.2486            | 7.1906               | 774,935                 | 528,135         | 7.5498            | 7.4914               | 74,750                   | *               | *                 | *                    |
| 11-Mar-21                         | 632,175                 | 554,175         | 7.5898            | 7.3152               | 225,789                 | 160,289         | 7.8000            | 7.6678               | 57,001                   | 1,001           | 7.7900            | 7.7900               |
| 25-Mar-21                         | 1,562,798               | 1,155,465       | 7.5398            | 7.4298               | 491,547                 | 394,247         | 7.8000            | 7.7327               | 69,319                   | *               | *                 | *                    |
| 08-Apr-21                         | 1,275,597               | 249,798         | 7.4698            | 7.4418               | 773,618                 | 619,406         | 7.7998            | 7.7463               | 150,500                  | *               | *                 | *                    |
| 22-Apr-21                         | 626,422                 | 323,672         | 7.4000            | 7.3763               | 1,103,449               | 384,780         | 7.6871            | 7.6463               | 92,144                   | *               | *                 | *                    |
| 06-May-21                         | 587,636                 | 261,667         | 7.3497            | 7.3309               | 935,863                 | 329,163         | 7.5501            | 7.5290               | 156,034                  | 27,034          | 7.6900            | 7.6900               |
| 20-May-21                         | 483,471                 | 209,337         | 7.3492            | 7.3420               | 568,918                 | 341,918         | 7.6000            | 7.5686               | 94,104                   | 24,104          | 7.6898            | 7.6629               |
| 3-Jun-21                          | 491,972                 | 257,997         | 7.3492            | 7.3420               | 1,132,177               | 573,307         | 7.5943            | 7.5787               | 131,021                  | 1,021           | 7.6700            | 7.6700               |
| 17-Jun-21                         | 771,114                 | 410,883         | 7.3259            | 7.3124               | 1,133,780               | 728,355         | 7.5894            | 7.5719               | 43,534                   | 534             | 7.6700            | 7.6700               |
| 2-Jul-21                          | 499,763                 | 331,265         | 7.3091            | 7.2953               | 828,432                 | 490,182         | 7.5751            | 7.5605               | 50,500                   | -               | *                 | *                    |
| 15-Jul-21                         | 713,869                 | 183,691         | 7.2589            | 7.2372               | 954,746                 | 509,426         | 7.5390            | 7.5206               | 139,610                  | -               | *                 | *                    |
| 29-Jul-21                         | 637,689                 | 196,941         | 7.2401            | 7.2325               | 914,378                 | 506,773         | 7.5185            | 7.4967               | 117,191                  | -               | *                 | *                    |
| 12-Aug-21                         | 296,427                 | 136,927         | 7.2401            | 7.2295               | 989,440                 | 263,740         | 7.4851            | 7.4765               | 157,500                  | -               | *                 | *                    |
| 26-Aug-21                         | 374,446                 | 175,651         | 7.2347            | 7.2293               | 1,087,803               | 458,228         | 7.4389            | 7.4293               | 180,021                  | -               | *                 | *                    |
| 09-Sep-21                         | 165,213                 | 91,703          | 7.2347            | 7.2103               | 376,706                 | 273,706         | 7.4900            | 7.4305               | 111,204                  | 1,204           | 7.6000            | 7.6000               |
| 23-Sep-21                         | 912,398                 | 759,898         | 7.6388            | 7.5711               | 236,065                 | 46,065          | 7.9798            | 7.9488               | 97,703                   | *               | *                 | *                    |
| 07-Oct-21                         | 723,905                 | 603,262         | 7.8499            | 7.7042               | 209,055                 | 88,055          | 8.1901            | 8.0634               | 120,087                  | -               | *                 | *                    |
| 21-Oct-21                         | 364,556                 | 173,056         | 8.2498            | 8.1748               | 207,538                 | *               | *                 | *                    | 223,506                  | -               | *                 | *                    |

\* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

| Auction Settlement Date | Tenure   | Coupon Rate (%) | Amount Offered <sup>1</sup> | Amount Accepted <sup>2</sup> | Price Accepted = Rs.100 | Cut-off Yield Accepted (%) | Weighted Average Yield Accepted (%) |
|-------------------------|----------|-----------------|-----------------------------|------------------------------|-------------------------|----------------------------|-------------------------------------|
| <b>4-Mar-21</b>         | 3-Years  | 7.00            | 42,751.00                   | 28,854.00                    | 94.7973                 | 9.4100                     | 9.3343                              |
|                         | 5-Years  | 7.50            | 52,900.70                   | 35,910.70                    | 91.2614                 | 9.9000                     | 9.8296                              |
|                         | 10-Years | 8.00            | 35,000.00                   | 20,150.00                    | 86.0765                 | 10.2890                    | 10.2140                             |
|                         | 15-Years | 10.50           | *                           | *                            | *                       | *                          | *                                   |
|                         | 20-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
|                         | 30-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
| <b>16-Apr-21</b>        | 3-Years  | 7.00            | 254,536.00                  | 59,437.80                    | 95.2900                 | 9.2700                     | 9.2202                              |
|                         | 5-Years  | 7.50            | 156,381.60                  | 79,511.90                    | 91.6239                 | 9.8500                     | 9.7784                              |
|                         | 10-Years | 8.00            | 77,977.00                   | 47,550.00                    | 86.3934                 | 10.2499                    | 10.2124                             |
|                         | 15-Years | 10.50           | 27,000.00                   | 12,000.00                    | 100.1641                | 10.4774                    | 10.4774                             |
|                         | 20-Years | 11.00           | 12,000.00                   | 12,000.00                    | 103.1317                | 10.6074                    | 10.6074                             |
|                         | 30-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
| <b>7-May-21</b>         | 3-Years  | 7.00            | 261,500.00                  | 85,992.60                    | 96.5196                 | 8.7000                     | 8.6213                              |
|                         | 5-Years  | 7.50            | 195,050.00                  | 76,434.00                    | 93.9072                 | 9.2000                     | 9.1246                              |
|                         | 10-Years | 8.00            | 82,090.00                   | 18,458.10                    | 88.7325                 | 9.8390                     | 9.7764                              |
|                         | 15-Years | 10.50           | 15,000.00                   | 15,000.00                    | 100.7142                | 10.4000                    | 10.3750                             |
|                         | 20-Years | 11.00           | 10,000.00                   | 10,000.00                    | 103.5097                | 10.5600                    | 10.5440                             |
|                         | 30-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
| <b>10-Jun-21</b>        | 3-Years  | 7.00            | 294,050.00                  | 157,090.00                   | 96.6683                 | 8.6900                     | 8.6126                              |
|                         | 5-Years  | 7.50            | 45,075.00                   | 8,577.70                     | 94.0022                 | 9.2000                     | 9.2000                              |
|                         | 10-Years | 8.00            | 37,258.00                   | 315.00                       | 88.8143                 | 9.8390                     | 9.8390                              |
|                         | 15-Years | 10.50           | *                           | *                            | *                       | *                          | *                                   |
|                         | 20-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
|                         | 30-Years | 11.00           | *                           | *                            | *                       | *                          | *                                   |
| <b>08-Jul-21</b>        | 3-Years  | 7.00            | 218,850.00                  | 138,746.00                   | 96.7791                 | 8.6900                     | 8.6626                              |
|                         | 5-Years  | 7.50            | 48,224.00                   | 6,515.50                     | 94.0922                 | 9.1980                     | 9.1980                              |
|                         | 10-Years | 8.00            | 35,750.00                   | *                            | *                       | *                          | *                                   |
|                         | 15-Years | 10.50           | 7000                        | 4000                         | 100.6906                | 10.4000                    | 10.4000                             |
|                         | 20-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
|                         | 30-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
| <b>05-Aug-21</b>        | 3-Years  | 7.00            | 187,765.00                  | 81,629.20                    | 95.1422                 | 8.8800                     | 8.8458                              |
|                         | 5-Years  | 7.50            | 122,149.00                  | 34,893.00                    | 94.1798                 | 9.1800                     | 9.1721                              |
|                         | 10-Years | 8.00            | 95,032.00                   | 5,187.00                     | 88.9051                 | 9.8390                     | 9.8390                              |
|                         | 15-Years | 10.50           | 40,000.00                   | 40,000.00                    | 100.6899                | 10.4000                    | 10.4000                             |
|                         | 20-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
|                         | 30-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
| <b>16-Sep-21</b>        | 3-Years  | 7.00            | 51,136.30                   | 21,568.00                    | 95.2914                 | 8.8800                     | 8.8788                              |
|                         | 5-Years  | 7.50            | 53,350.00                   | 24,819.00                    | 94.3779                 | 9.1800                     | 9.1602                              |
|                         | 10-Years | 8.00            | 69,631.60                   | 36,899.50                    | 89.0358                 | 9.8300                     | 9.8230                              |
|                         | 15-Years | 10.50           | 15,000.00                   | 15,000.00                    | 100.7006                | 10.4000                    | 10.4000                             |
|                         | 20-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
|                         | 30-Years | 11.00           | **                          | **                           | **                      | **                         | **                                  |
| <b>27-Oct-21</b>        | 3-Years  | 7.00%           | 72,950.00                   | *                            | *                       | *                          | *                                   |
|                         | 5-Years  | 7.50%           | 67,485.60                   | *                            | *                       | *                          | *                                   |
|                         | 10-Years | 8.00%           | 52,830.00                   | *                            | *                       | *                          | *                                   |
|                         | 15-Years | 10.50%          | 616.00                      | *                            | *                       | *                          | *                                   |
|                         | 20-Years | 11.00%          | -                           | **                           | **                      | **                         | **                                  |
|                         | 30-Years | 11.00%          | -                           | **                           | **                      | **                         | **                                  |

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

| Floating Rate Semi-Annual<br>(Face Value) |          |                                |                                 |                                       | Floating Rate Quarterly<br>With Quarterly Refixing<br>(Face Value) |                                 |  | Floating Rate Quarterly<br>With Fortnightly Refixing<br>(Face Value) |                                 |  |
|---|----------|--------------------------------|---------------------------------|---------------------------------------|--|---------------------------------|--|--|---------------------------------|--|
| Auction<br>Settlement<br>Date             | Tenure   | Amount<br>Offered <sup>1</sup> | Amount<br>Accepted <sup>2</sup> | Cutoff<br>Price <sup>4</sup><br>(bps) | Amount<br>Offered <sup>1</sup>                                     | Amount<br>Accepted <sup>2</sup> | Cutoff<br>Margin <sup>3</sup><br>(bps) | Amount<br>Offered <sup>1</sup>                                       | Amount<br>Accepted <sup>2</sup> | Cutoff<br>Margin <sup>3</sup><br>(bps) |
| <b>20-May-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 20,000.00  | 21,064.00                       | 99.5871                                |
|   | 03- Year |                                |                                 |                                       | 4,500.00   | *                               | *                                      |  |                                 |  |
|   | 05- Year | 31,500.00                      | 20,010.00                       | 98.1854                               |  |                                 |  |  |                                 |  |
| <b>3-Jun-21</b>                           | 02-Year  |                                |                                 |                                       |  |                                 |  | 1,098.00   | *                               | *                                      |
|   | 03- Year |                                |                                 |                                       | 1,8000.00  | 5,000.00                        | 99.1332                                |  |                                 |  |
|   | 05- Year | 17,500.00                      | 3,500.00                        | 98.1923                               |  |                                 |  |  |                                 |  |
| <b>4-Jun-21</b> ^                         | 10-Year  |                                | 28,905.10                       | 100.0000                              |  |                                 |  |  |                                 |  |
| <b>17-Jun-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 26,000.00  | 25,001.50                       | 99.6054                                |
|   | 03- Year |                                |                                 |                                       | 32,425.00  | 30,200.10                       | 99.1477                                |  |                                 |  |
|   | 05- Year | 22,500.00                      | 15,000.00                       | 98.2001                               |  |                                 |  |  |                                 |  |
| <b>2-Jul-21</b>                           | 02-Year  |                                |                                 |                                       |  |                                 |  | 74,000.00  | 73,002.00                       | 99.6166                                |
|   | 03- Year |                                |                                 |                                       | 48,750.00  | 45,294.00                       | 99.1609                                |  |                                 |  |
|   | 05- Year | 5,000.00                       | 3,650.00                        | 98.2095                               |  |                                 |  |  |                                 |  |
| <b>15-Jul-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 66,500.00  | 25,235.00                       | 99.6516                                |
|   | 03- Year |                                |                                 |                                       | 92,946.00  | 79,317.80                       | 99.1766                                |  |                                 |  |
|   | 05- Year | 10,700.00                      | 5,100.00                        | 98.2184                               |  |                                 |  |  |                                 |  |
| <b>29-Jul-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 44,750.00  | 18,375.00                       | 99.6509                                |
|   | 03- Year |                                |                                 |                                       | 71,450.00  | 52,180.00                       | 99.1854                                |  |                                 |  |
|   | 05- Year | 31,000.00                      | 26,812.00                       | 98.2289                               |  |                                 |  |  |                                 |  |
| <b>12-Aug-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 29,250.00  | *                               | *                                      |
|   | 03- Year |                                |                                 |                                       | 124,250.00   | 111,250.00                      | 99.1965                                |  |                                 |  |
|   | 05- Year | 13,450.00                      | 1,950.00                        | 98.2404                               |  |                                 |  |  |                                 |  |
| <b>26-Aug-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 71,250.00  | 20,075.00                       | 99.4661                                |
|   | 03- Year |                                |                                 |                                       | 165,511.50   | 71,511.50                       | 99.2277                                |  |                                 |  |
|   | 05- Year | 27,450.00                      | 21,200.00                       | 98.2527                               |  |                                 |  |  |                                 |  |
| <b>9-Sep-21</b>                           | 02-Year  |                                |                                 |                                       |  |                                 |  | 28,000.00  | *                               | *                                      |
|   | 03- Year |                                |                                 |                                       | 227,650.00   | 218,079.70                      | 99.2400                                |  |                                 |  |
|   | 05- Year | 81,850.00                      | 70,850.00                       | 98.2660                               |  |                                 |  |  |                                 |  |
| <b>23-Sep-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 6,250.00   | 3,250.00                        | 99.4815                                |
|   | 03- Year |                                |                                 |                                       | 104,300.00   | 69,621.50                       | 99.2531                                |  |                                 |  |
|   | 05- Year | 6,250.00                       | *                               | *                                     |  |                                 |  |  |                                 |  |
| <b>7-oct-21</b>                           | 02-Year  |                                |                                 |                                       |  |                                 |  | 52,500.00  | 47,536.00                       | 99.3014                                |
|   | 03- Year |                                |                                 |                                       | 26,750.00  | 14,850.00                       | 98.7057                                |  |                                 |  |
|   | 05- Year | 13,750.00                      | *                               | *                                     |  |                                 |  |  |                                 |  |
| <b>21-Oct-21</b>                          | 02-Year  |                                |                                 |                                       |  |                                 |  | 124,125.00   | 107,727.70                      | 99.3153                                |
|   | 03- Year |                                |                                 |                                       | 39,250.00  | 1,604.00                        | 98.7179                                |  |                                 |  |
|   | 05- Year | 12,750.00                      | *                               | *                                     |  |                                 |  |  |                                 |  |

\*= Bid Rejected

\*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

## 6.7 KIBOR

(Percent per annum)

| PERIODS |     |               | 1 Week |       | 2 Weeks |       | 1Month |       | 3 Months |       | 6 Months |       | 9 Months |       | 12 Months |       |
|---------|-----|---------------|--------|-------|---------|-------|--------|-------|----------|-------|----------|-------|----------|-------|-----------|-------|
|         |     |               | Bid    | Offer | Bid     | Offer | Bid    | Offer | Bid      | Offer | Bid      | Offer | Bid      | Offer | Bid       | Offer |
| 2020    | Sep | Month Average | 6.84   | 7.34  | 6.87    | 7.37  | 6.91   | 7.41  | 7.00     | 7.25  | 7.04     | 7.29  | 7.06     | 7.56  | 7.07      | 7.57  |
|         |     | End-Month     | 6.88   | 7.38  | 6.89    | 7.39  | 6.92   | 7.42  | 7.00     | 7.25  | 7.05     | 7.30  | 7.08     | 7.58  | 7.08      | 7.58  |
|         | Oct | Month Average | 6.83   | 7.33  | 6.87    | 7.37  | 6.91   | 7.41  | 7.04     | 7.29  | 7.09     | 7.34  | 7.12     | 7.62  | 7.15      | 7.65  |
|         |     | End-Month     | 6.89   | 7.39  | 6.91    | 7.41  | 6.91   | 7.41  | 7.04     | 7.29  | 7.10     | 7.35  | 7.14     | 7.64  | 7.18      | 7.68  |
|         | Nov | Month Average | 6.85   | 7.35  | 6.88    | 7.38  | 6.91   | 7.41  | 7.05     | 7.30  | 7.10     | 7.35  | 7.15     | 7.65  | 7.19      | 7.69  |
|         |     | End-Month     | 6.85   | 7.35  | 6.89    | 7.39  | 6.92   | 7.42  | 7.05     | 7.30  | 7.10     | 7.35  | 7.14     | 7.64  | 7.19      | 7.69  |
|         | Dec | Month Average | 6.86   | 7.36  | 6.90    | 7.40  | 6.92   | 7.42  | 7.05     | 7.30  | 7.10     | 7.35  | 7.14     | 7.64  | 7.18      | 7.68  |
|         |     | End-Month     | 6.88   | 7.38  | 6.90    | 7.40  | 6.95   | 7.45  | 7.04     | 7.29  | 7.10     | 7.35  | 7.13     | 7.63  | 7.17      | 7.67  |
| 2021    | Jan | Month Average | 6.89   | 7.39  | 6.90    | 7.40  | 6.95   | 7.45  | 7.06     | 7.31  | 7.12     | 7.37  | 7.17     | 7.67  | 7.22      | 7.72  |
|         |     | End-Month     | 6.90   | 7.40  | 6.92    | 7.42  | 6.99   | 7.49  | 7.09     | 7.34  | 7.31     | 7.56  | 7.41     | 7.91  | 7.47      | 7.97  |
|         | Feb | Month Average | 6.85   | 7.35  | 6.89    | 7.39  | 6.95   | 7.45  | 7.10     | 7.35  | 7.32     | 7.57  | 7.45     | 7.95  | 7.51      | 8.01  |
|         |     | End-Month     | 6.86   | 7.36  | 6.90    | 7.40  | 6.96   | 7.46  | 7.14     | 7.39  | 7.40     | 7.65  | 7.49     | 7.99  | 7.54      | 8.04  |
|         | Mar | Month Average | 6.88   | 7.38  | 6.93    | 7.43  | 7.00   | 7.50  | 7.26     | 7.51  | 7.54     | 7.79  | 7.61     | 8.11  | 7.66      | 8.16  |
|         |     | End-Month     | 6.93   | 7.43  | 6.96    | 7.46  | 7.01   | 7.51  | 7.34     | 7.59  | 7.63     | 7.88  | 7.69     | 8.19  | 7.75      | 8.25  |
|         | Apr | Month Average | 6.86   | 7.36  | 6.91    | 7.41  | 6.98   | 7.48  | 7.24     | 7.49  | 7.52     | 7.77  | 7.61     | 8.11  | 7.66      | 8.16  |
|         |     | End-Month     | 6.86   | 7.36  | 6.91    | 7.41  | 6.97   | 7.47  | 7.18     | 7.43  | 7.39     | 7.64  | 7.49     | 7.99  | 7.54      | 8.04  |
|         | May | Month Average | 6.88   | 7.38  | 6.93    | 7.43  | 7.00   | 7.50  | 7.21     | 7.46  | 7.43     | 7.68  | 7.51     | 8.01  | 7.56      | 8.06  |
|         |     | End-Month     | 6.91   | 7.41  | 6.95    | 7.45  | 7.03   | 7.53  | 7.25     | 7.50  | 7.47     | 7.72  | 7.53     | 8.03  | 7.57      | 8.07  |
|         | Jun | Month Average | 6.88   | 7.38  | 6.93    | 7.43  | 7.01   | 7.51  | 7.22     | 7.47  | 7.45     | 7.70  | 7.51     | 8.01  | 7.57      | 8.07  |
|         |     | End-Month     | 6.92   | 7.42  | 6.96    | 7.46  | 7.02   | 7.52  | 7.20     | 7.45  | 7.44     | 7.69  | 7.52     | 8.02  | 7.58      | 8.08  |
|         | Jul | Month Average | 6.92   | 7.42  | 6.96    | 7.46  | 7.01   | 7.51  | 7.17     | 7.42  | 7.38     | 7.63  | 7.48     | 7.98  | 7.55      | 8.05  |
|         |     | End-Month     | 6.91   | 7.41  | 6.96    | 7.46  | 7.01   | 7.51  | 7.13     | 7.38  | 7.34     | 7.59  | 7.44     | 7.94  | 7.53      | 8.03  |
|         | Aug | Month Average | 6.90   | 7.40  | 6.95    | 7.45  | 7.00   | 7.50  | 7.14     | 7.39  | 7.32     | 7.57  | 7.43     | 7.93  | 7.52      | 8.02  |
|         |     | End-Month     | 6.90   | 7.40  | 6.95    | 7.45  | 7.00   | 7.50  | 7.12     | 7.37  | 7.29     | 7.54  | 7.39     | 7.89  | 7.50      | 8.00  |
|         | Sep | Month Average | 7.02   | 7.52  | 7.11    | 7.57  | 7.13   | 7.63  | 7.30     | 7.55  | 7.55     | 7.80  | 7.69     | 8.19  | 7.83      | 8.33  |
|         |     | End-Month     | 7.19   | 7.69  | 7.25    | 7.75  | 7.31   | 7.81  | 7.53     | 7.78  | 7.90     | 8.15  | 8.21     | 8.71  | 8.43      | 8.93  |
|         | Oct | Month Average | 7.21   | 7.71  | 7.25    | 7.75  | 7.30   | 7.80  | 7.82     | 8.07  | 8.22     | 8.47  | 8.49     | 8.99  | 8.72      | 9.22  |
|         |     | End-Month     | 7.22   | 7.72  | 7.26    | 7.76  | 7.31   | 7.81  | 8.10     | 8.35  | 8.61     | 8.86  | 8.76     | 9.26  | 8.93      | 9.43  |

KIBOR :Karachi Interbank Offered Rate

Source: SBP

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

|         |     | ( Per Annum) |        |         |         |          |          |
|---------|-----|--------------|--------|---------|---------|----------|----------|
| PERIODS |     | Overnight    | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
| 2020    | Aug | 6.81         | 6.69   | 6.83    | -       | 6.86     | 6.75     |
|         | Sep | 7.01         | 6.81   | 6.59    | 6.72    | -        | 6.82     |
|         | Oct | 6.93         | 6.34   | 6.91    | ..      | 6.62     | -        |
|         | Nov | 7.34         | 7.10   | -       | -       | -        | -        |
|         | Dec | 7.25         | 7.23   | 7.25    | 7.59    | 7.35     | -        |
|         | Jan | 7.16         | 7.20   | 7.20    |         |          | 7.35     |
| 2021    | Feb | 7.27         | 7.56   | 7.28    | 7.50    | -        |          |
|         | Mar | 7.19         | 7.40   | 7.15    | 7.47    | 8.00     | -        |
|         | Apr | 7.23         | 7.35   | 7.50    | 7.25    | -        | 8.50     |
|         | May | 7.35         | 7.56   | 7.41    | 7.70    | -        | -        |
|         | Jun | 7.27         | 7.44   | 7.50    | 8.05    | 8.46     | -        |
|         | Jul | 7.48         | 7.16   | 7.09    | 8.00    | 9.00     | -        |
|         | Aug | 7.14         | 7.22   | 7.30    | -       | -        | -        |
|         | Sep | 7.35         | 7.79   | -       | 9.00    | 8.75     | -        |
|         | Oct | 7.58         | 7.48   | 8.25    | 9.00    | 8.35     | -        |

Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

| Date      | US Dollar |          |          | Euro     |          |          | Japanese Yen |        |         | UK Pound Sterling |          |          |
|-----------|-----------|----------|----------|----------|----------|----------|--------------|--------|---------|-------------------|----------|----------|
|           | Ready     | 1Week    | 1 Month  | Ready    | 1Week    | 1 Month  | Ready        | 1Week  | 1 Month | Ready             | 1Week    | 1 Month  |
| 1-Oct-21  | 170.4767  | 170.7067 | 171.3832 | 197.4035 | 197.6949 | 198.5685 | 1.5341       | 1.5362 | 1.5426  | 229.7174          | 230.0285 | 230.9489 |
| 4-Oct-21  | 170.7959  | 171.0602 | 171.7231 | 198.4136 | 198.7467 | 199.6166 | 1.5368       | 1.5393 | 1.5455  | 231.6932          | 232.0533 | 232.9606 |
| 5-Oct-21  | 170.8017  | 171.0328 | 171.7442 | 198.0275 | 198.3207 | 199.2420 | 1.5365       | 1.5387 | 1.5454  | 232.4526          | 232.7688 | 233.7456 |
| 6-Oct-21  | 170.9605  | 171.1973 | 171.9810 | 197.6816 | 197.9815 | 198.9800 | 1.5310       | 1.5332 | 1.5405  | 231.9336          | 232.2564 | 233.3276 |
| 7-Oct-21  | 170.8708  | 171.1109 | 171.8982 | 197.6889 | 197.9928 | 198.9949 | 1.5354       | 1.5377 | 1.5450  | 232.2134          | 232.5422 | 233.6199 |
| 8-Oct-21  | 170.5330  | 170.7722 | 171.5482 | 196.8803 | 197.1821 | 198.1692 | 1.5231       | 1.5253 | 1.5325  | 231.6690          | 231.9963 | 233.0576 |
| 11-Oct-21 | 170.7445  | 171.0022 | 171.7573 | 197.4148 | 197.7387 | 198.7097 | 1.5121       | 1.5144 | 1.5214  | 232.7930          | 233.1468 | 234.1808 |
| 12-Oct-21 | 171.0405  | 171.2236 | 171.9246 | 197.6887 | 197.9263 | 198.8310 | 1.5090       | 1.5106 | 1.5171  | 232.2559          | 232.5071 | 233.4643 |
| 13-Oct-21 | 171.1299  | 171.3410 | 172.0910 | 197.6893 | 197.9592 | 198.9156 | 1.5068       | 1.5087 | 1.5156  | 233.1046          | 233.3952 | 234.4215 |
| 14-Oct-21 | 171.1972  | 171.4314 | 172.1769 | 198.7171 | 199.0151 | 199.9712 | 1.5101       | 1.5123 | 1.5191  | 234.5145          | 234.8385 | 235.8621 |
| 15-Oct-21 | 171.1811  | 171.4181 | 172.1616 | 198.7841 | 199.0852 | 200.0398 | 1.5003       | 1.5025 | 1.5093  | 234.8862          | 235.2142 | 236.2378 |
| 18-Oct-21 | 172.7769  | 173.0119 | 173.7678 | 200.1880 | 200.4864 | 201.4619 | 1.5116       | 1.5137 | 1.5206  | 237.3351          | 237.6609 | 238.6933 |
| 20-Oct-21 | 173.4655  | 173.7131 | 174.5857 | 201.7143 | 202.0285 | 203.1362 | 1.5159       | 1.5181 | 1.5260  | 238.9574          | 239.3022 | 240.4925 |
| 21-Oct-21 | 173.9578  | 174.1955 | 175.0536 | 202.4868 | 202.7903 | 203.8854 | 1.5251       | 1.5272 | 1.5350  | 240.1835          | 240.5160 | 241.6865 |
| 22-Oct-21 | 174.0025  | 174.2435 | 175.0701 | 202.4606 | 202.7678 | 203.8224 | 1.5270       | 1.5292 | 1.5367  | 240.2018          | 240.5389 | 241.6758 |
| 25-Oct-21 | 174.4256  | 174.6675 | 175.5117 | 203.4239 | 203.7331 | 204.8190 | 1.5351       | 1.5373 | 1.5450  | 240.4719          | 240.8095 | 241.9679 |
| 26-Oct-21 | 175.2650  | 175.5036 | 176.3539 | 203.2724 | 203.5768 | 204.6600 | 1.5367       | 1.5388 | 1.5465  | 241.3049          | 241.6373 | 242.8045 |
| 27-Oct-21 | 172.7819  | 173.0006 | 173.8072 | 200.5565 | 200.8376 | 201.8709 | 1.5192       | 1.5212 | 1.5285  | 237.7479          | 238.0529 | 239.1594 |
| 28-Oct-21 | 172.2601  | 172.4363 | 173.2143 | 199.9768 | 200.2083 | 201.2019 | 1.5165       | 1.5181 | 1.5252  | 236.9955          | 237.2385 | 238.2987 |
| 29-Oct-21 | 171.6534  | 171.8198 | 172.5704 | 200.3281 | 200.5493 | 201.5154 | 1.5111       | 1.5126 | 1.5195  | 236.7186          | 236.9499 | 237.9844 |

## 6.9 SBP Mark to Market Rates Major Currencies

| Date      | Swiss Frank |          |          | Australian Dollar |          |          | Saudi Arabian Riyal |         |         | Kuwaiti Dinar |          |          |
|-----------|-------------|----------|----------|-------------------|----------|----------|---------------------|---------|---------|---------------|----------|----------|
|           | Ready       | 1Week    | 1 Month  | Ready             | 1Week    | 1 Month  | Ready               | 1Week   | 1 Month | Ready         | 1Week    | 1 Month  |
| 1-Oct-21  | 183.0033    | 183.2812 | 184.1143 | 123.1694          | 123.3392 | 123.8425 | 45.4532             | 45.5124 | 45.6851 | 565.2796      | 565.9895 | 568.0122 |
| 4-Oct-21  | 183.7800    | 184.0959 | 184.9265 | 124.1259          | 124.3217 | 124.8182 | 45.5395             | 45.6075 | 45.7770 | 566.5071      | 567.3314 | 569.2951 |
| 5-Oct-21  | 184.2720    | 184.5530 | 185.4343 | 124.1387          | 124.3102 | 124.8402 | 45.5423             | 45.6008 | 45.7826 | 566.5075      | 567.2194 | 569.3091 |
| 6-Oct-21  | 183.8088    | 184.0948 | 185.0471 | 123.6985          | 123.8727 | 124.4518 | 45.5858             | 45.6447 | 45.8445 | 566.8083      | 567.5286 | 569.8395 |
| 7-Oct-21  | 184.3167    | 184.6072 | 185.5647 | 124.6844          | 124.8624 | 125.4479 | 45.5619             | 45.6217 | 45.8224 | 566.5300      | 567.2540 | 569.5498 |
| 8-Oct-21  | 183.3491    | 183.6376 | 184.5795 | 124.3356          | 124.5125 | 125.0885 | 45.4718             | 45.5314 | 45.7267 | 565.1850      | 565.9031 | 568.1531 |
| 11-Oct-21 | 184.2103    | 184.5196 | 185.4514 | 125.3435          | 125.5357 | 126.1017 | 45.5270             | 45.5915 | 45.7848 | 566.0361      | 566.8183 | 569.0057 |
| 12-Oct-21 | 184.3606    | 184.5893 | 185.4582 | 125.8260          | 125.9636 | 126.4904 | 45.6035             | 45.6481 | 45.8319 | 566.6231      | 567.1522 | 569.2376 |
| 13-Oct-21 | 184.1592    | 184.4177 | 185.3339 | 125.7634          | 125.9220 | 126.4847 | 45.6261             | 45.6784 | 45.8750 | 566.9193      | 567.5488 | 569.7572 |
| 14-Oct-21 | 185.9525    | 186.2389 | 187.1596 | 126.7544          | 126.9314 | 127.4960 | 45.6428             | 45.7010 | 45.8955 | 567.4616      | 568.1701 | 570.3724 |
| 15-Oct-21 | 185.4617    | 185.7506 | 186.6674 | 127.2218          | 127.4015 | 127.9665 | 45.6386             | 45.6975 | 45.8890 | 567.3143      | 568.0323 | 570.2239 |
| 18-Oct-21 | 186.6951    | 186.9812 | 187.9196 | 127.8463          | 128.0235 | 128.5954 | 46.0640             | 46.1224 | 46.3171 | 572.4325      | 573.1432 | 575.3447 |
| 20-Oct-21 | 187.7129    | 188.0134 | 189.0714 | 129.9170          | 130.1063 | 130.7730 | 46.2476             | 46.3093 | 46.5339 | 575.0948      | 575.8396 | 578.3973 |
| 21-Oct-21 | 189.0229    | 189.3144 | 190.3648 | 130.3031          | 130.4848 | 131.1402 | 46.3788             | 46.4385 | 46.6598 | 576.8607      | 577.5599 | 580.0821 |
| 22-Oct-21 | 189.6486    | 189.9445 | 190.9593 | 130.5106          | 130.6950 | 131.3271 | 46.3908             | 46.4513 | 46.6642 | 577.1623      | 577.8746 | 580.2915 |
| 25-Oct-21 | 190.3898    | 190.6875 | 191.7333 | 130.7930          | 130.9789 | 131.6260 | 46.5036             | 46.5640 | 46.7794 | 578.5272      | 579.2408 | 581.7142 |
| 26-Oct-21 | 190.1129    | 190.4051 | 191.4471 | 131.3261          | 131.5099 | 132.1611 | 46.7274             | 46.7863 | 47.0026 | 580.9260      | 581.6328 | 584.1150 |
| 27-Oct-21 | 188.2361    | 188.5076 | 189.5059 | 129.8974          | 130.0655 | 130.6838 | 46.0653             | 46.1190 | 46.3251 | 572.7714      | 573.4149 | 575.7341 |
| 28-Oct-21 | 187.8313    | 188.0566 | 189.0156 | 129.4879          | 129.6209 | 130.2053 | 45.9250             | 45.9674 | 46.1671 | 571.0417      | 571.5423 | 573.8014 |
| 29-Oct-21 | 188.4437    | 188.6600 | 189.5964 | 129.5897          | 129.7196 | 130.2969 | 45.7632             | 45.8040 | 45.9967 | 569.3135      | 569.7826 | 571.9575 |

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

| SECURITIES /<br>TRANSACTIONS | 2020           |                |                |                |                | 2021           |                |                |                |                |                |                |                |         |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------|
|                              | Oct            | Nov            | Dec*           | Jan            | Feb            | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sep            | Oct            |         |
| <b>PIBs</b>                  |                |                |                |                |                |                |                |                |                |                |                |                |                |         |
| <b>Purchases</b>             | <b>2,824.9</b> | <b>4,321.2</b> | <b>1,582.8</b> | <b>1,922.5</b> | <b>1,563.8</b> | <b>1,483.0</b> | <b>1,400.2</b> | <b>1,280.5</b> | <b>1,578.8</b> | <b>1,355.9</b> | <b>1,193.9</b> | <b>1,757.3</b> | <b>1,164.3</b> |         |
| Non-Banks                    | Repo           | 7.7            | 15.6           | 9.0            | 15.7           | 7.7            | 4.2            | 16.3           | 7.7            | 16.4           | 28.1           | 13.8           | 18.7           | 4.9     |
|                              | outright       | 613.1          | 631.4          | 505.3          | 522.8          | 438.4          | 280.0          | 306.8          | 302.7          | 275.0          | 281.0          | 331.0          | 361.5          | 241.6   |
| Banks/PDs                    | Repo           | 417.1          | 381.1          | 442.8          | 651.9          | 525.3          | 589.7          | 503.3          | 468.2          | 643.9          | 560.0          | 366.6          | 680.1          | 592.1   |
|                              | outright       | 1,010.7        | 873.6          | 625.7          | 732.1          | 592.3          | 609.1          | 573.7          | 501.8          | 643.5          | 486.8          | 482.5          | 697.0          | 325.6   |
| SBP                          | Repo           | 776.3          | 2,419.5        | ...            | ...            | ...            | -              | -              | -              | -              | -              | -              | -              | -       |
| <b>Sales</b>                 | <b>2,824.9</b> | <b>4,321.2</b> | <b>1,582.8</b> | <b>1,922.5</b> | <b>1,563.8</b> | <b>1,483.0</b> | <b>1,400.2</b> | <b>1,280.5</b> | <b>1,578.8</b> | <b>1,355.9</b> | <b>1,193.9</b> | <b>1,757.3</b> | <b>1,164.3</b> |         |
| Non-Banks                    | Repo           | 139.1          | 157.1          | 251.7          | 262.9          | 227.6          | 361.9          | 302.0          | 317.5          | 332.1          | 282.6          | 180.0          | 349.7          | 223.7   |
|                              | outright       | 562.9          | 640.0          | 512.3          | 491.5          | 420.0          | 272.2          | 242.9          | 245.1          | 309.0          | 223.4          | 251.5          | 303.1          | 212.8   |
| Banks/PDs                    | Repo           | 1,062.0        | 2,659.1        | 200.1          | 404.6          | 305.5          | 232.0          | 217.6          | 158.5          | 328.2          | 305.4          | 200.4          | 349.1          | 373.3   |
|                              | outright       | 1,060.9        | 865.0          | 618.6          | 763.4          | 610.7          | 616.9          | 637.6          | 559.4          | 609.5          | 544.5          | 562.0          | 755.4          | 354.4   |
| SBP                          | Repo           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -       |
| <b>Net Position</b>          | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       |         |
| <b>Treasury Bills</b>        |                |                |                |                |                |                |                |                |                |                |                |                |                |         |
| <b>Purchases</b>             | <b>4,590.6</b> | <b>5,204.4</b> | <b>5,061.7</b> | <b>4,132.7</b> | <b>4,287.8</b> | <b>4,542.5</b> | <b>4,314.1</b> | <b>3,339.1</b> | <b>5,716.7</b> | <b>4,627.7</b> | <b>5,613.0</b> | <b>5,847.3</b> | <b>5,199.2</b> |         |
| Non-Banks                    | Repo           | 109.1          | 110.4          | 111.9          | 93.2           | 48.5           | 38.1           | 44.3           | 64.8           | 37.7           | 39.4           | 128.7          | 23.5           | 42.2    |
|                              | outright       | 698.4          | 753.6          | 906.8          | 996.1          | 913.0          | 884.8          | 941.1          | 562.1          | 556.5          | 1,121.6        | 956.5          | 944.9          | 1,191.3 |
| Banks/PDs                    | Repo           | 2,062.5        | 1,870.9        | 2,307.5        | 2,029.4        | 1,667.6        | 1,809.3        | 1,857.5        | 1,308.7        | 3,284.9        | 2,193.8        | 2,996.0        | 3,128.9        | 2,494.3 |
|                              | outright       | 859.0          | 982.3          | 1,735.5        | 1,014.1        | 1,658.8        | 1,810.3        | 1,471.3        | 1,403.5        | 1,837.6        | 1,272.8        | 1,531.8        | 1,750.1        | 1,471.4 |
| SBP                          | Repo           | 861.6          | 1,487.2        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -       |
| <b>Sales</b>                 | <b>4,590.6</b> | <b>5,204.4</b> | <b>5,061.7</b> | <b>4,132.7</b> | <b>4,287.8</b> | <b>4,542.5</b> | <b>4,314.1</b> | <b>3,339.1</b> | <b>5,716.7</b> | <b>4,627.7</b> | <b>5,613.0</b> | <b>5,847.3</b> | <b>5,199.2</b> |         |
| Non-Banks                    | Repo           | 61.3           | 53.7           | 65.6           | 65.0           | 115.5          | 187.8          | 171.8          | 193.6          | 412.5          | 314.9          | 148.8          | 339.0          | 154.3   |
|                              | outright       | 339.3          | 580.1          | 1,111.5        | 544.3          | 765.5          | 1,155.6        | 572.1          | 443.3          | 900.7          | 622.4          | 877.0          | 1,003.9        | 843.5   |
| Banks/PDs                    | Repo           | 2,971.9        | 3,414.8        | 2,353.7        | 2,057.5        | 1,600.6        | 1,659.7        | 1,730.0        | 1,179.9        | 2,910.2        | 1,918.3        | 2,975.9        | 2,813.4        | 2,382.3 |
|                              | outright       | 1,218.1        | 1,155.8        | 1,530.8        | 1,465.8        | 1,806.3        | 1,539.4        | 1,840.2        | 1,522.3        | 1,493.5        | 1,772.0        | 1,611.3        | 1,691.1        | 1,819.2 |
| SBP                          | Repo           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -       |
| <b>Net Position</b>          | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       |         |

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.